

**BOKARO WELFARE TRUST**

Address: Qr.No. 1374, Sector - 12/A, Bokaro Steel City - 827012

GST No. : 20AAFTB3692J1ZS

Ref.No.

Date :

NOTICE INVITING TENDER
OPEN TENDER ENQUIRY
Information

Dear Madam/Sir,

Bokaro Welfare Trust is a registered Trust representing contractors of Steel Authority of India Limited Bokaro Steel Plant. The Trust intends to get an annual coverage of Rs 10,00,000/- (Rupees Ten lakhs Only) under Group Personal Accident Insurance Scheme (GPAIS) for contract workers working in Bokaro Steel Plant with Details as below:

NIT No. & Date	BWT/INS/2026-27/ 109 Dt. 19-09-2026
Last date for submission of Bid.	Date: 30-09-2026 Time: 03:30 PM
Technical Tender Opening Date & Time	Date: 30-09-2026 Time: 04:30 PM
After Technical evaluation Price Bid opening date will be informed to the Suitable Partly/Parties through the email	
Pre-Bid meeting Date & Time	Date: 26-09-2026 Time: 11:00 AM
Name of Work	Group Personal Accidental Insurance Policy for contract workers working in Bokaro Steel Plant who are the member of Bokaro Welfare Trust.
Capital Sum Insured	₹ 10,00,000/- (Rupees Ten Lakhs) per contract worker
Coverage	Contract workers working in Bokaro Steel Plant who are the member of Bokaro Welfare Trust. Total contract workers: 17000 approx. Note: Please note that manpower indicated above is tentative and may undergo change.
Effective period of the policy	18-11-2026 to 17-11-2027
No. of Agencies to be engaged	Single
Type of Bid	2 Bid i.e. Techno-Commercial bid & Price Bid

PRICE : The bidder quoting the lowest price shall be declared the L-1 bidder and the price quoted by the L-1 bidder shall be the final price for purchase of the policy.

Note : In case of any clarification, please feel free to contact:

Email: bokarowelfaretrust@gmail.com

Mob no.- 9470525769, 8987468074

A.K. Jha
19.09.2026



BENEFITS IN CASE OF DEATH:**Annexure – I**

Capital Sum Insured (100%)	Rs. 10,00,000/- (Rupees Ten Lakhs)
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Any additional inbuilt benefits being provided with death benefit viz. Ambulance fare, Funeral expenses, etc., may be mentioned separately.

JB Lany
19.9.2026



TERMS & CONDITIONS OF NIT

1. The following terms and conditions will be applicable for the Group Personal Accidental Insurance Policy (GPAIS) under Bokaro Welfare Trust. Tender will not be accepted in case of any deviation from the terms and conditions mentioned below: -
2. An annual insurance coverage of Rs.10,00,000/- per insured person under Group Personal Accidental Insurance Policy (GPAIS) is to be obtained for contract workers working under various contractors in Bokaro Steel Plant, in the event of death arising out of an accident as defined in the insurance policy (applicable on pan India).
3. The number of contract workers to be brought under insurance coverage is 17000 approximately. However, this number is dynamic in nature and may increase or decrease depending upon job requirement. The contract workers are in the age group of 18 years to 60 years.
4. Updated list of addition and deletion of contract workers in the insurance coverage will be provided by the Trust at a frequency as mutually decided so that all workers are covered under the policy at every point of time.
5. The current rate of daily wages (gross including allowance) as notified by BSL for the contract workers to be brought under insurance coverage is between Rs. 468/- to Rs. 1044.36/- based on their skill category. However, their actual earning per month depends on their attendance.
6. The term of the policy shall be one year which will be effective from 18-11-2026 to 17-11-2027 preferably. The members shall be eligible for the benefits as per Annexure-1 in case of accident anywhere and at any time in the world.
7. The premium rate shall be fixed for the complete policy term of one year.
8. A contract worker will be allowed to join the policy anytime during the currency of the policy (as per the list provided by the Trust) and shall continue to be covered till the remaining period of that policy cycle. In that case, his/her premium will be deposited at a rate proportionate to the annual Premium as per the period for which he shall be under the coverage of the Policy.
9. In case of accidental death, besides a coverage of Rs. 10,00,000/- (Rupees Ten Lakhs Only), benefits like funeral expenses, ambulance charges up to area to be given, Children education help and any inbuilt benefits provided may be clearly specified.

10. The Insurance Company should preferably have an office in Bokaro Steel City, for speedy settlement of claims.

11. All the official documents issued by Insurance Company shall be duly signed with seal with the name and designation of the issuing authority.
12. The policy may be extended further on the same terms & conditions with mutual consent.
13. The Trust reserves the right to reject the offer of any bidder without assigning any reason thereof.
14. The insurance company will provide insurance coverage details (any addition/deletion), claim status report or any other report as required, on monthly basis or as demanded from time to time as per requirement to Bokaro Welfare Trust or Bokaro Steel Plant.
15. The insurance company will appoint a Nodal Officer within 07 (seven) days of operation of the policy for prompt redressal of the cases/grievances. The appointed Nodal Officer's name and contact details like mobile number & e-mail id will be informed to the Trust by the insurance company. Any grievance must be settled within 30 (Thirty) days from its intimation to the Nodal Officer.

J. B. Jaiswal
19.9.2026



16. If any claim is not settled by the insurance company as per the agreed terms and conditions, the Trust can debar the insurance company from participating in bidding process for the next two years along with taking up the issue with IRDA or other authorities.

17. In case of any documents/information submitted by bidders(s) found to be false or containing any misrepresentation or having any fraudulent declaration in it, then in such eventuality, legal action (including cancellation of contract, banning of business dealing, damages, criminal proceedings etc.) as deemed fit may be initiated by Trust against bidder.

18. If two or more branches from same company participate in the Tender, then they will be considered as different bidders.

19. In case a party backout after being discovered L-1, they will not be allowed to participate against "one (01) successive tender notice".

20. A pre-bid meeting shall be organized on 26-09-2026 at 11:00 AM in Bokaro Welfare Trust office, Qtr. No. – 1374, Sec. – 12/A, Bokaro Steel City (Jharkhand) 827012 for any clarifications required from your end.



AB. Gwal
19.9.2026

ELIGIBILITY CRITERIA FOR THE BIDDERS:

The following are the Eligibility criteria: -

Any bid not fulfilling any of the eligibility criteria shall be summarily rejected. The said criteria along with documents, which need to be submitted in proof of compliance to each of the criterion, is detailed below:

1. The Bidder should be an Indian Company having license from IRDAI for undertaking non-life insurance business for last three FY(Attach valid documentary proof like PAN & GST and IRDA registration in this regard)
2. Average Gross Direct Premium Income of the bidder in the financial years 2025-26, 2024-25 & 2023-24, as published in IRDA Annual Report must be Rs. 750 Cr. or above.
3. Bidder should have provided similar policy to at least one client for minimum 3000 members in one policy issued during immediately preceding three FY. As a proof, bidder should submit a copy of policy or self declaration that they have issued a similar policy for minimum 3000 members during immediately preceding three FY.
4. The Bidder must not have been blacklisted by any Government Department / CPSU/ SPSU or PSU Banks in India at the time of submission of bid (Attach Self- declaration by bidder).
<i>N.B:- 1. Bids shall be evaluated on the basis of all inclusive price. Based on the techno-commercially acceptable offer, the bidder with the lowest price quote shall be awarded the contract.</i>



SUBMISSION OF TENDER

1. Tenders are invited in two bid system i.e. (I) Techno-Commercial Bid and (II) Price Bid.
2. Bids shall remain valid for 60 days from the date of bid opening.
3. Bids valid for a shorter period are liable to be rejected.
4. Techno-Commercial & Price Bid:

Envelope will contain acceptance of all terms & conditions laid down by Bokaro Welfare Trust in the form of tender documents duly signed by the tenderer (authorized person with designation and company seal) on all pages (pages 1-8). There shall be two separate sealed envelopes one superscribed as "Techno-Commercial Bid" and the other as "Price Bid". These two sealed envelopes will be submitted in another envelope superscribed as "Quotation for GPAIS" and shall be submitted to the Bokaro Welfare Trust office, Qtr. No. 1374, Sector 12/A, Bokaro Steel City (Jharkhand) - 827012 by hand / courier / speed post / registered post, latest by 03:30 PM on 30-09-2026. Deviation from any of these conditions will affect in cancellation of the bid.

The Techno-Commercial Bid will be opened on 30-09-2026 at 04:30 PM in Bokaro Welfare Trust office. The Tenderers can depute their representative to witness the Tender Opening. If all tenderers are found techno-commercially eligible, the Price Bid shall be opened on the same date in front of the tenderers who are present. If all tenderers are not found to be eligible, a time of 4 days shall be given for required submissions from their end. In such case, the Price Bid shall be opened after evaluation of all techno commercial documents and its date will be informed to all parties for opening of Price Bid. Price Bid shall be opened in front of the tenders who are present.

5. Order shall be placed on single source.

Note:

- I. Price or any indication of price should not be mentioned in the Techno-Commercial offer.
- II. Bokaro Welfare Trust reserves the right to summarily reject any bid without assigning any reason thereof.

For & on behalf of

J. B. Jha
19.9.2024



<Insurance Provider's Letter-head>

The details of the person authorized to bid and sign all documents on behalf of the Company is as follows.

Name :

Designation:

E-mail ID :

Mobile No.:

Address :

Other Important Information:

1. Bank details of the Company:

a. Name of the Bank:.....

b. Branch:..... c. City.....

d. Account No:.....

e. IFSC code:.....

2. E, Mail ID.....

3. Contact Telephone No.

Mobile:..... Landline:.....

4. PAN of the Company.....

5. GST Registration No. of the Company.....

6. IRDAI Registration No. of the Company.....

Note: Supporting documents for the information provided above enclosed.

Yours sincerely

(Insurance Provider's Name and official
seal)

(Insurance Provider Address)



<Insurance Provider's Letter-head>

To,
The Secretary,
Bokaro Welfare Trust

Sub: Quotation for Group Personal Accident Insurance Policy for contractual workers of BSL

Ref: Your letter No.

Date:-

Dear Sir

We express our gratitude for considering our company for participation in the process of deciding a Group Personal Accident Insurance Policy for contractual workers of BSL.

We have gone through the requirements as provided by your Trust vide the above referred letter and agree to the same in totality. We understand that any conditional offer shall be rejected.

Our offer quotation for the same in the format specified is as follows:-

S.No.	Particulars	Quote
1.	Policy coverage	Accidental Death Benefit
2.	Policy period	One year
3.	Coverage amount for each insured individual	Rs. 10,00,000/- (Rupees Ten Lakhs)
4.	(a) Ambulance fare (b) Funeral Expenses (c) Children Education help	Rs. Rs. Rs.
5.	Any inbuilt benefit etc. provided with death benefit (must indicate)	Rs.
6.	Validity of the offer	Minimum 60 days from the date of bid opening.
7.	Policy terms and conditions (to be attached by insurance agency)	Attached
8.	(i) Premium rate per insured individual (in Rs)	
	(ii) All taxes including GST (in Rs)	
	(iii) Total [(i) + (ii)] (in Rs)	

Following documents are also attached:

1. Claim process and settlement timeline
2. Any exclusions or limitations of coverage
3. Additional information, if any

The rate quoted will be valid for the policy period i.e. one year from the commencement of coverage.

The premium rate will remain unchanged for any addition/deletion in number of workers during the validity of the policy.

Yours sincerely
(Insurance Provider's Name and official
seal)

(Insurance Provider Address)

